

## Explanation of variances

### Spaldwick Parish Council

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept					
Box 3 Total other receipts	759	2,091	1,332	64%	Due to £924 VAT re-claim and Transparency funding grant of £452 in 2016/17. There was no VAT re-claim in 2015/16.
Box 4 Staff costs	2,049	3,222	1,173	36%	Due to changes in Clerks and handover process Aug 16 to Oct 16 when 2 Clerks were paid
Box 5 Loan interest /capital repayments					
Box 6 All other payments	8,750	13,021	4,271	32%	In 2016/17 wet pour surface was purchased for Play area for £5,477.
Box 9 Total fixed assets & long term investments & assets					
Box 10 Total borrowings					
Explanation For 'high' reserves	<p>Box 7 (£60,134 is more than twice Box 2 because of the following:</p> <p>Ferriman Road grounds maintenance reserve £10,079.83</p> <p>Maintenance of war memorial - £2000</p> <p>Maintenance of property incl trees - £2000</p> <p>Balance of parish plan grant reserved for printing cost £176</p> <p>£45,876.84 has accumulated over many years as Reserves.</p>				