

Explanation of variances – pro forma

Name of smaller authority: _____ **Spaldwick Parish Council** _____

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					
Box 3 <i>Total other receipts</i>	2,090	13,479	11,389	544%	Due to £10,823.18 CIL money received in 2017/18
Box 4 <i>Staff costs</i>	3,222	2,576	646	25%	The amount went down for 2017/18 because in 2016/17 a new Clerk started and due to handover process during Aug 16 to Oct 16 PC paid salaries to 2 Clerks
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	13,021	6,272	6,749	107%	In 2016/17 wet pour surface was purchased for the Play Area for £5,477
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Ferriman Road grounds maintenance reserve £10,079.83 Maintenance of war memorial - £2000 Maintenance of property incl trees - £2000 Balance of parish plan grant reserved for printing cost £176 £45,876.84 has accumulated over many years as Reserves.</p>				