

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Protected reserves	5202.69		
Allotment reserves	4000.00		
Village maintenance	2500.00		
Playpark maintenance	2000.00		
War memorial reserve	15000.00		
Long-term projects	10000.00		
Reserve 7			
		<u>38702.69</u>	
General reserve	14288.31		
		<u>14288.31</u>	
Total reserves (must agree to Box 7)			<u><u>52991</u></u>