

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	74,750	57,572				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,405	10,405	0	0.00%	NO		
3 Total Other Receipts	26,364	2,944	-23,420	88.83%	YES		£15,000 CIL funding received last year. £6302.03 VAT reclaim for large allotment project.
4 Staff Costs	4,102	4,889	787	19.19%	YES		£537.64 rebate for overpaid tax on Clerk's wages. % pay increase and CiLCA pay increase.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,845	13,041	-36,804	73.84%	YES		Allotment works last year totalling £36,000.
7 Balances Carried Forward	57,572	52,991			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	57,572	52,991				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,252	79,279	5,027	6.77%	NO		MVAS, Jubilee bench, laptop
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable