

Explanation of variances – pro forma

Name of smaller authority: Spaldwick Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,991	50,065				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,405	10,780	375	3.60%	NO		
3 Total Other Receipts	10,364	5,609	-4,755	45.88%	YES		Last year £1755 insurance claim for gate theft & £3947 CIL received vs 0 this year.
4 Staff Costs	4,349	6,905	2,556	58.77%	YES		Clerk's hours increased from 6 to 8 hrs per week in May 2024
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,346	14,184	-5,162	26.68%	YES		Seeding the T&P field last year cost £5018
7 Balances Carried Forward	50,065	45,365				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,065	45,365				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	79,862	79,862	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable